



STATE OF UTAH
NATURAL RESOURCES
Oil, Gas & Mining

mining file

Norman H. Bangerter, Governor
Dee C. Hansen, Executive Director
Dianne R. Nielson, Ph.D., Division Director

355 W. North Temple • 3 Triad Center • Suite 350 • Salt Lake City, UT 84180-1203 • 801-538-5340

June 19, 1987

CERTIFIED RETURN RECEIPT REQUESTED
P 001 717 713

First Western National Bank
P.O. Box 249
Moab, Utah 84532

Gentlemen:

Re: Irrevocable Letter of Credit No. 109, Kelmine Corporation,
PRO/037/032, Lisbon Valley Copper Mine and Mill, San Juan
County, Utah

We are releasing the referenced Irrevocable Letter of Credit in the amended amount of \$85,000.00 per the approval of the Board of Oil, Gas and Mining.

If any additional information is needed, please feel free to contact me.

Best regards,

Dianne R. Nielson
Director

FJF/clj
Attachment
cc: L. Braxton
F. Filas
Kelmine Corp. - Denver
Kelmine Corp. - Moab
1210R/46